

VILLAGE OF LAURIUM

HEADLEE OVERRIDE GENERAL OPERATING MILLAGE PROPOSAL

Shall a “Headlee Override” be adopted so that the current limitation on the amount of Village taxes that may be levied against all taxable property in the Village of Laurium, Houghton County, Michigan be increased

- Up to the original 12.50 mills from the Headlee rollback reduced millage rate of 9.1058 mills (\$12.50 from approximately \$9.1058 per \$1,000 of taxable value) for each year for a period of 10 years, 2023 through 2032 inclusive, for all Village general operating expenses?

If approved and levied in its entirety, this millage would raise an estimated \$85,000 for the Village, beginning in 2023, by allowing the Village to restore the 3.3942 mills (\$3.3942 per \$1,000 of taxable value) previously rolled back by the Headlee amendment and allow the Village to levy its maximum millage rate of 12.50 mills previously authorized by the Village Charter and State law.

Shall the ballot proposal be adopted for the purpose of restoring and levying this millage?