

I.

LAKE LINDEN-HUBBELL PUBLIC SCHOOLS  
OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2025 tax levy.

Shall the currently authorized millage rate limitation of 20.7543 mills (\$20.7543 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Lake Linden-Hubbell Public Schools, Houghton and Keweenaw Counties, Michigan, be renewed for a period of 3 years, 2026, 2027 and 2028, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2026 is approximately \$1,487,552 (this is a renewal of millage that will expire with the 2025 tax levy)?

II.

LAKE LINDEN-HUBBELL PUBLIC SCHOOLS  
BOND PROPOSAL

Shall Lake Linden-Hubbell Public Schools, Houghton and Keweenaw Counties, Michigan, borrow the sum of not to exceed Six Million Five Hundred Thousand Dollars (\$6,500,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling of, including school security improvements to, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; erecting a school storage building; purchasing school buses; and preparing, developing and improving an athletic field, parking areas and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2026 is 1.08 mills (\$1.08 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.19 mills (\$3.19 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$2,505,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE  
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

- I. LAKE LINDEN-HUBBELL PUBLIC SCHOOLS  
OPERATING MILLAGE RENEWAL PROPOSAL  
EXEMPTING PRINCIPAL RESIDENCE  
AND OTHER PROPERTY EXEMPTED BY LAW  
20.7543 MILLS FOR 3 YEARS
  
- II. LAKE LINDEN-HUBBELL PUBLIC SCHOOLS  
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL  
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF  
NOT TO EXCEED \$6,500,000

Full text of the ballot proposition may be obtained at the administrative offices of Lake Linden-Hubbell Public Schools, 601 Calumet Street, Lake Linden, Michigan 49945, telephone: (906) 296-6211.

**PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.**